



DECLARATION REGARDING THE MAIN NEGATIVE IMPACTS OF INVESTMENT DECISIONS ON THE SUSTAINABILITY FACTORS (“PAI”) OF BETA INNOVATION FUNDO DE CAPITAL DE RISCO FECHADO

This document specifically addresses the main negative impacts of investment decisions of the Beta Innovation Fundo de Capital de Risco Fechado, NIPC 720016789, code LEI 845000BBD60BDB14150, as of 31.12.2022 presented in accordance with Annex I of Delegated Regulation (EU) 2022/1288 of the Commission of April 6, 2022.

More information related to the liability of this financial product with regard to SFDR can be found on the Beta Capital website.

Beta Innovation Fundo de Capital de Risco Fechado considers the main adverse impacts of its investment decisions on sustainability factors in a manner appropriate to its size, nature and scale of its investments.

Beta Innovation Fundo de Capital de Risco Fechado uses the definition of major adverse sustainability impacts as described in recital 20 of the SFDR: "Major negative impacts should be understood as the impacts of investment decisions and advice that result in negative effects on sustainability factors", relating to environmental, social, labour issues, respect for human rights, anti-corruption and anti-bribery.

Beta Innovation Fundo de Capital de Risco Fechado adopts the internationally recognized code of responsible business conduct, due diligence and reporting standards and is aligned with the objectives of the Paris Agreement.

This statement reports of the main adverse sustainability impacts of the Beta Innovation Fundo de Capital de Risco Fechado and covers the reference period from 01-01.2022 to 31.12.2022.

In addition to the mandatory indicators contained in Table 1, Beta Innovation Fundo de Capital de Risco Fechado will select at least one additional indicator related to the main adverse impacts on climate and one additional indicator related to the main adverse impacts on a climate (Table 2 of Annex I) as well as one additional indicator related to the main adverse impacts on social sustainability, employees, human rights, anti-corruption, or anti-bribery (Table 3 of Annex I). Beta Innovation Fundo de Capital de Risco Fechado will choose these indicators taking into account their importance and accordingly to Beta Innovation Fundo de Capital de Risco Fechado ability to influence the behaviour of the investees on those.

Regarding Table 1, Beta Capital considers indicators Nos. 10, 11, 12, 13 to reflect the alignment with responsible business conduct.

Beta Innovation Fundo de Capital de Risco Fechado objective, regarding the set of indicators are:

- 1- Improve the quality of the portfolio from year to year compared to the previous year
- 2- Progressively increase the number of indicators to be evaluated

Adverse sustainability indicator	Metric	Impact [2022]	Explanation	
<p>“SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors”</p> <p>Indicators applicable to investments in investee companies</p> <p>Fund: Beta Innovation Fundo de Capital de Risco Fechado</p>				
<p>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</p>				
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	No materiality	
		Scope 2 GHG emissions	No materiality	
		Scope 3 GHG emissions	25% x 301.8 kg CO2	
		Total GHG emissions	75,45 kg CO2	
	2. Carbon footprint	Carbon footprint	754,5 kg CO2 /M€ Invest.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1242 kg CO2 /M€ Revenue	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0%	Beta Capital’s exclusion policy
	5. Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a	No materiality	

		percentage of total energy sources		
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	n.a.	Only companies belonging to sections A-H and L of NACE Rev. 2 (reg CE 1893/2006) (sectors of high climate impact).
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	No materiality	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS				
Social and employee matters	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	Beta Capital's exclusion policy

	(OECD) Guidelines for Multinational Enterprises			
	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	Beta Capital's exclusion policy
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	On average, 1 male FTE has 1,33x the gross income of a female FTE.	
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	50%	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	Beta Capital's exclusion policy

Additional climate and other environment-related indicators (“SFDR – TABLE 2”)				
Emissions	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	100%	
Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters (“SFDR – TABLE 3”)				
Social and employee matters	Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	100%	