



**STATEMENT ON PRINCIPAL ADVERSE IMPACTS OF INVESTMENT DECISIONS ON SUSTAINABILITY FACTORS (PAI)
OF BETA SOCIEDADE DE CAPITAL DE RISCO SA, NIPC 506700100**

This document specifically addresses the main adverse impacts of Beta's investment decisions, as in the reference period (2022-01-01 to 31-12-2022) presented in accordance with Annex I of Delegated Regulation (EU) 2022/1288 of the Commission.

More information relating to the company's responsibility under the SFDR and the company's ESG (Environmental, Social and Governance Factors) approach can be found on the website.

Beta Capital considers the principal adverse impacts of its investment decisions on sustainability factors in a way appropriate to its dimension, the nature and scale of its activities and the types of financial products it offers.

Beta Capital uses the definition of major adverse sustainability impacts as described in recital 20 of the SFDR: “Major negative impacts shall be understood as impacts of investment decisions that result in negative effects on sustainability factors”, relating to environmental, social and labour issues, respect for human rights, anti-corruption and anti-bribery issues.

Beta Capital follows good responsible business conduct and internationally recognized due diligence and reporting standards and is aligned with the objectives of the Paris Agreement

In addition to the mandatory indicators listed in Table 1, Beta Capital will select at least one additional indicator related to the principal adverse impacts on the climate (Table 2 of Annex I) as well as one additional indicator related to the principal adverse impacts on social sustainability, employees, human rights, anti-corruption or anti-bribery (Table 3 of Annex I). Beta Capital will choose these indicators taking into account their importance and accordingly to Beta Capital's ability to influence the behaviour of the investees on those.

Regarding Table 1, Beta Capital considers indicators Nos. 10, 11, 12, 13 to reflect the alignment with responsible business conduct.

Beta Capital specific aims, in relation to the Annex I set of indicators are:

- 1- Improve the quality of the portfolio from year to year compared to the previous year.
- 2- Progressively increase, until its totality, the number of indicators (Tables 2 and 3) to be evaluated.

Beta Sociedade de Capital de Risco SA, NIPC 506700100

Summary:

Beta Sociedade de Capital de Risco SA, NIPC 506700100, considers the principal negative impacts of its investment decisions on sustainability factors. This statement constitutes the consolidated statement of the principal negative impacts on the sustainability factors of its investment decisions. And covers the reference period from 1 January to 31 December 2022.

The information referred to in Article 5 of the SFDR is available on the company's website.

Adverse sustainability indicator	Metric	Impact [2022]	Explanation	
<p>“SFDR TABLE 1 - Statement on principal adverse impacts of investment decisions on sustainability factors”</p> <p>Indicators applicable to investments in investee companies</p> <p>Company: Portfolio Equity Beta Capital</p>				
<p>CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS</p>				
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	0	
		Scope 2 GHG emissions	1009 kg CO2	
		Scope 3 GHG emissions	2533 kg CO2	
		Total GHG emissions	3542 kg CO2	
	2. Carbon footprint	Carbon footprint	225 kg CO2	
			/M€ Invest.	
	3. GHG intensity of investee companies	GHG intensity of investee companies	1004 kg CO2	
			/M€ Revenue	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0%	Beta Capital’s exclusion policy
5. Share of non-renewable energy	Share of non-renewable energy consumption and non-	68,24%		

	consumption and production	renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources		
	6. Energy consumption intensity per high impact climate sector	Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector	n.a.	Only companies belonging to sections A-H and L of NACE Rev. 2 (reg CE 1893/2006) (sectors of high climate impact).
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0%	
Water	8. Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0	
Waste	9. Hazardous waste and radioactive waste ratio	Tonnes of hazardous waste and radioactive waste generated by investee companies per million EUR invested, expressed as a weighted average	0	
INDICATORS FOR SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS				
Social and employee matters	10. Violations of UN Global Compact	Share of investments in investee companies that have	0%	Beta Capital's exclusion policy

	principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises		
	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0%	Beta Capital's exclusion policy
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	46,67%	Average unadjusted gender pay gap weighted by the total amount invested in the company. (F/M ratio)
	13. Board gender diversity	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	0%	
	14. Exposure to controversial weapons (anti-personnel mines, cluster munitions,	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0%	Beta Capital's exclusion policy

	chemical weapons and biological weapons)			
Additional climate and other environment-related indicators (“SFDR – TABLE 2”)				
Emissions	4. Investments in companies without carbon emission reduction initiatives	Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement	13,56%	Weighted average in relation to the amount invested per company.
Additional indicators for social and employee, respect for human rights, anti-corruption and anti-bribery matters (“SFDR – TABLE 3”)				
Social and employee matters	Lack of a supplier code of conduct	Share of investments in investee companies without any supplier code of conduct (against unsafe working conditions, precarious work, child labour and forced labour)	69,9%	Weighted average in relation to the amount invested per company.